

# IPEV VALUATION GUIDELINES

## Live Online Classroom



The focus of this training course is on understanding and applying the International Private Equity and Venture Capital Valuation Guidelines. The emphasis will be on practical examples, discussion of case studies and day-to-day challenges in adopting the guidelines. There will be particular attention to the distinctions for both venture capital and buyout firms.

The course is suitable to anyone involved in valuation and reporting in the private equity and venture capital industry, including financial officers from private equity firms, funds of funds or service providers.

“The speakers provided an overview of everything you should consider when arriving at fair value, which was very helpful. I appreciated the exchange with other GPs during the sessions.”

**2021 Course Participant**

## SPEAKERS



**Ben Honeywood** has over 10 years of audit experience at KPMG, having spent the past eight years working on a range of fund structures. Ben is now focused on providing audit and advisory services to the private equity market. His primary role is the delivery of annual audit services to a number of large buyout and mid-tier firms. Ben supports other KPMG offices with their private equity valuations and provides formal training to private equity teams on investment valuation and private equity audit techniques.



**Jon Lungalang** is a director within KPMG's Private Equity group. He is responsible for a range of clients covering buyout, venture and fund of funds. Jon has been with KPMG for over 10 years and has spent the last 7 years in a dedicated Private Equity audit role in London. His experience within the industry includes work on audit, ISAE3402/SSAE16 reporting and accounting and advisory engagements. He provides formal Private Equity and valuations training to KPMG member firms and for the British Private Equity and Venture Capital Association.



**Robert Schlachter** is partner at LGT Capital Partners' (LGT CP) Private Markets Operations, and previously managed its private equity investors' reporting and investment controlling team, including administrators' quality assurance. He teaches at Invest Europe courses, is a member of its working group on private equity reporting guidelines and director for LGT CP managed investment entities. Prior to LGT CP, he worked at Electrolux as a business controller for a worldwide operating group product line, and with Ciba-Geigy conducting operational internal audits around the globe.



**Ryan McNelley** is a managing director in the London office of Duff & Phelps, and part of the Portfolio Valuation service line within the Alternative Asset Advisory business unit. Ryan assists AIF managers in all matters related to valuation, including establishing valuation policies and procedures that meet investor and regulator standards, providing independent and objective third-party valuations of the underlying assets, assisting with the valuation of the carried interest of the fund for tax or management incentive purposes, and others. Ryan is a member of Invest Europe's Working Group on Accounting Standards, Valuation and Reporting.

"The training was a good overview of IPEV methodology and best standards which can be applied on a day-to-day basis."

2021 Alumni

## PROGRAMME

### Monday 4 July

16:00 - 16:30 Brussels (CET) Introduction of the course and the participants

16:30 - 18:00 Brussels (CET) Introduction to the International Private Equity and Venture Capital Valuation Guidelines

### Tuesday 5 July

9:00 - 10:00 Brussels (CET) Practical Applications of the IPEV Valuation Guidelines - Buyout (Part 1)

10:00 - 10:10 Brussels (CET) BREAK

10:10 - 11:00 Brussels (CET) Practical Applications of the IPEV Valuation Guidelines - Buyout (Part 2)

11:00 - 11:10 Brussels (CET) BREAK

11:10 - 12:00 Brussels (CET) Practical Applications of the IPEV Valuation Guidelines - Buyout (Part 3)

12:00 - 14:00 Brussels (CET) LUNCH BREAK

14:00 - 14:50 Brussels (CET) Practical Applications of the Valuation Guidelines - Venture Capital (Part 1)

14:50 - 15:00 Brussels (CET) BREAK

15:00 - 15:50 Brussels (CET) Practical Applications of the Valuation Guidelines - Venture Capital (Part 2)

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**15:50 - 16:00 Brussels (CET) BREAK**

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**16:00 - 17:00 Brussels (CET) Practical Applications of the Valuation Guidelines - Venture Capital (Part 3)**

**Wednesday 6 July**

**10:00 - 11:30 Brussels (CET) Invest Europe Reporting Guidelines**

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## RELEVANT RESEARCH

Invest Europe Handbook of Professional Standards, April 2018 (including the Investor Reporting Guidelines 2018)

International Private Equity and Venture Capital Valuation Guidelines, December 2018

## REGISTRATION

Invest Europe member price: €1090;

Non-member price: €1550;

21% VAT will be added for Belgian participants

For more information, contact Elena Vasileva at [training@investeurope.eu](mailto:training@investeurope.eu).

To register, follow the [link](#).