



**THE VOICE OF
PRIVATE CAPITAL**
VENTURE CAPITAL
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LONG TERM INVESTORS

SPEAKER PROFILE



Ben Honeywood

Director

KPMG

Ben Honeywood has over 12 years of audit experience at KPMG, having spent the past 8 years working between London and the Channel Islands, working on a range of fund structures. Since 2012 Ben has been based in KPMG's Private Equity Group focused on providing audit and advisory services to the Private Equity market. Ben's primary role is the delivery of annual audit services to a number of large Buy-Out and mid-tier firms.

Ben's other roles within KPMG include supporting other KPMG offices with their Private Equity valuations and providing formal training to Private Equity teams on investment valuation and private equity audit techniques. Ben has supported a number of his clients through their fund raising programmes and fund structuring as well as performing internal control reviews, controls benchmarking and reviews of carried interest models.

Qualifications

Associate of the Institute of Chartered Accountants in England and Wales (ACA), Physics MPhys - University of Bath



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David L. Larsen

Managing Director

Duff & Phelps LLC

David Larsen is a managing director in the San Francisco office of Duff & Phelps and part of the Portfolio Valuation service line. He has more than 30 years of transaction and accounting experience. He specializes in fair value accounting issues, and specifically in valuation, accounting, and regulatory issues faced by Alternative Asset managers and investors.

David advises leading Private Equity Managers and Institutional Investors and has advised numerous strategic and private equity acquirers in all areas of mergers, acquisitions, joint ventures, divestitures and valuation related matters. He provides valuation policy and process assistance to a number of the world's largest institutional limited partner investors and some of the world's largest alternative Investment managers. David serves as Vice Chair of the International Private Equity and Venture Capital Valuations Board (IPEV), which in 2015 released updated International Private Equity Valuation Guidelines and serves as a member of the American Institute of Certified Public Accountants (AICPA) PE/VC Practice Guide Task Force. David has served as a special advisor to the Institutional Limited Partners Association; board member, project manager and technical advisor to the Private Equity Industry Guidelines Group and was instrumental in developing and drafting the Private Equity Industry Guidelines Group's Valuation and Reporting Guidelines; member of the Financial Accounting Standards Board's Valuation Resource Group responsible for providing the Board with input on potential clarifying guidance on issues relating to the application of the principles of FASB ASC Topic 820 (formerly SFAS No. 157), Fair Value Measurements and a member of the AICPA Net Asset Value Task Force.

Prior to joining Duff & Phelps, David was a Partner in KPMG LLP's Transaction Services practice, where he was the segment leader of KPMG's U.S. Institutional Investor practice. He served 13 years in KPMG's Seattle, Düsseldorf and Prague audit practices prior to moving full time to advisory work.



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Jonathan Lungalang

Director

KPMG UK LLP

Jon is a director within KPMG's Private Equity group. He is responsible for a range of clients covering buyout, venture and fund of funds. Jon has been with KPMG for over 10 years and has spent the last 7 years in a dedicated Private Equity audit role in London. His experience within the industry includes work on audit, ISAE3402/SSAE16 reporting and accounting and advisory engagements.

Jon is an expert in his field and an experienced training provider. He provides formal Private Equity and valuations training to KPMG member firms and for the British Private Equity and Venture Capital Association.



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Robert Schlachter

Partner

LGT Capital Partners Ltd

Robert Schlachter, Swiss & UK, is Partner at LGT Capital Partners' ("LGT CP") Private Markets Operations and previously managed its private equity investors' reporting/investment controlling team including administrators' quality assurance. He also serves as a director on the board of LGT CP managed investment entities.

Robert has been active with Invest Europe in several functions, including: (i) member of its Limited Partners Platform Council; (ii) member of its Working Group on Accounting Standards, Valuation and Reporting; and (iii) speaker at training courses.

Prior to LGT CP, Robert worked with Electrolux as a business controller for a worldwide operating group product line and with Ciba-Geigy conducting operational internal audits around the globe. He holds a Master of Arts HSG from the University of St. Gallen, Switzerland.