

Invest Europe statement on the ESG Data Convergence Project*01/10/2021*

Invest Europe, the association representing Europe's private equity, venture capital, and infrastructure sectors, as well as their investors, recognises the announcement of the LP-GP ESG Data Convergence Project which seeks to advance an initial set of ESG metrics and mechanisms for comparative reporting of the private equity industry.

This private initiative assists the industry in gathering data and comes as Invest Europe builds on the pioneering work it began in early 2021 in this space, leveraging its European Data Cooperative (EDC).

The EDC is the most comprehensive database of private equity and venture capital statistics - with data on more than 1,600 European private equity and venture capital firms, it covers almost 90% of the €708bn in capital under management in Europe – and through it, Invest Europe is surveying the industry on ESG metrics to gather data to inform a set of standards which could be rolled out to the entire PE and VC industry.

With the European Union acting as a global trendsetter on climate change policies, Invest Europe is committed to continuing its work to complete industry ESG standards and help the private equity and venture capital industry contribute tangibly and forcefully to climate change goals.