

Invest Europe Climate Ambition Statement

Invest Europe, as pan-European representative of the private equity and venture capital industry, commits to actively contribute to the EU becoming climate-neutral by 2050, as set out in the European Green Deal.

The European Union (EU), as one of the signatory parties to the Paris Agreement, is committed to becoming the **first climate-neutral continent in the world by 2050**. The EU aims to be a global leader in setting standards for sustainable finance and has been at the forefront of efforts to build a financial system that supports sustainable growth.

Invest Europe is a **strong and proud supporter of the global and European aspiration** to drive the transition to a sustainable financial system.

As an association, Invest Europe wants to play its part and commits to taking the necessary steps to become a carbon-neutral organisation by 2030.

Given its unique long-term business model based on the combination of patient capital and active ownership, which brings dynamism and innovation, the **private equity and venture capital (PE/VC) industry is well placed to contribute to the European Green Deal** and to play a **meaningful and positive role** in achieving the climate goals set out therein.

PE/VC fund managers carefully **consider wider sustainability risks and opportunities when making investment decisions** and acting as stewards of their portfolio companies. A significant proportion of firms also report on their processes and performance against metrics agreed with investors. Moreover, several hundred PE/VC firms are signatories to the **United Nations-backed Principles for Responsible Investment (PRI)**, and many more have implemented a Responsible Investment policy and/or have an ambition or objective to contribute to certain **Sustainable Development Goals (SDGs)**, showing the **industry’s commitment and drive on sustainability and specifically on climate action**.

As the pan-European representative body for PE/VC, Invest Europe has a **responsibility and opportunity to support members** across the continent along their **sustainability journeys** by providing them with the necessary support, resources and tools. Indeed, Invest Europe is deeply committed to working with them as they fulfil their role in contributing to a more sustainable financial system.

To do so, Invest Europe will focus its efforts on a range of priority actions, encompassing five comprehensive areas:

PUBLIC POLICY	STAKEHOLDER ENGAGEMENT	EDUCATION	INDUSTRY PRACTICES	LEADING BY EXAMPLE
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1. Delivering on Public Policy

Invest Europe will continue to advance our members' interests, articulating and amplifying the industry's voice whenever (new or revised) EU policies and regulations in the field of sustainable finance that affect our members' activities and operations are being developed.

We aim to ensure that global initiatives and EU legislation are tailored and well calibrated to private markets, so the framework enables the PE/VC industry to play its part in delivering on the climate objectives.

2. Delivering on Stakeholder Engagement

We believe that alignment of efforts is needed to build a well-functioning and non-fragmented sustainability landscape.

Invest Europe will continue to constructively engage on existing and upcoming initiatives (both industry-driven and third party led) that are aligned with and contribute to Invest Europe's ambition on climate neutrality, and will establish a closer dialogue and relationship with their promoters.

3. Delivering on Education

Drawing upon the expertise and diversity of our membership, Invest Europe will further highlight and expand its existing climate action, as well as broader sustainability toolbox. Concretely, we will continue to provide members with industry-specific and targeted training and other educational materials and guidance on sustainability, whether in relation to best practices and industry standards or to - the implementation and application of - new regulation.

In addition, Invest Europe will continue to facilitate dialogue with the wider eco-system and to conduct and support different activities aimed at enhancing the broader understanding of the industry's function and reputation by communicating the unique value, benefits and strengths PE/VC brings to responsible investment to the media and the general public.

4. Delivering on Industry Practices

Invest Europe will continue to provide a permanent forum dedicated to the promotion of responsible investment practices. We will make a positive contribution to global industry efforts by sharing insights and knowledge, and by creating best practices for members to help them better understand, assess and integrate sustainability considerations into their business models, investment decision-making processes and strategies, and disclosures - prior to investing in companies, during their period of ownership, and to secure successful exits.

5. Delivering on Leading by Example

Invest Europe will strive to remain a thought leader and continue to lead by walking the talk, guiding and helping the industry gradually raise the bar on how climate change can be addressed and climate-related goals can be achieved. Such efforts can lead to the creation of platforms for a broader exchange of views and support on longer-term, ambitious initiatives, goals and partnerships (for example, in relation to carbon offsetting and capture).