



HIGHLIGHTS 2021

# Public Affairs

Invest Europe is at the fulcrum of the essential dialogue between the private equity and venture capital community, and policymakers and regulators across the world. We play a constructive role in developing European legislation and global rules that will shape the future of the industry. We aim to be thought leaders in relevant policy debates.

## Highlights 2021

- Successfully secured a targeted revision of AIFMD that is not problematic for the private equity industry
- Obtained a significant alleviation of the conditions governing the use of the voluntary fund label ELTIF, allowing fund managers to market cross-border to retail clients
- Ensured that private equity and venture capital are no longer treated differently from other equities in the banking prudential rules
- Positively influenced regulatory discussions on the revision of Solvency II, creating the conditions for insurers investing in private equity to be subject to a lower capital charge
- Engaged regularly with EU institutions and members to clarify and manage uncertainties created by new sustainability-related rules
- Carved out first baselines for the fund management industry from the debates on shell entities & ATAD 3
- Supported the creation of new EU state aid rules that will make it easier for Member States to support funds investing into businesses older than 7 years
- Integrated our own recommendations into the Scale-Up Europe Strategy launched by France's government
- Built coalitions with all other major EU trade associations and engaged frequently with top policymakers in all the EU institutions
- Secured targeted information to members throughout the year with record attended policy calls and thought leadership pieces
- Published key guides on rules affecting the industry, from cross-border distribution to sustainability requirements and rules on Foreign Direct Investment
- Initiated cooperation with leading EU policy media platform - Euractiv - significantly increasing our shared media exposure to key stakeholders

32

policy and regulatory workstreams covered

35

consultation responses and letters drafted and shared with EU policymakers

75

meetings with MEPs, Council attachés and Commission officials, including with the EU Commissioner in charge of Financial Services

8

position papers and multiple one-pagers shared during legislative discussions

11

thought leadership pieces on policy issues

10

Member Policy Calls attracting +800 members

12

external speaking engagements on policy issues

