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INVEST EUROPE ESG REPORTING GUIDELINES

Setting the industry standard for ESG reporting

CSRD timeline

Deadlines for the European Commission
Deadlines for companies

2022

31 October 2022
Deadline for the European Commission to adopt common sustainability reporting standards

2023

31 October 2023
Deadline for the European Commission to adopt proportionate sustainability reporting standards for (in-scope) SMEs

2024

1 January 2024
Deadline for compliance by entities already subject to the NFRD, i.e., reporting in 2025 for financial years starting on or after 1 January 2024

2025

1 January 2025
Deadline for compliance by large undertakings that were not subject to the NFRD, i.e., reporting in 2026 for financial years starting on or after 1 January 2025

2026

1 October 2026
Deadline for the European Commission to adopt (by means of delegated acts) limited assurance standards

1 January 2026
Deadline for compliance by EU SMEs listed on a regulated market, i.e., reporting in 2027 for financial years starting on or after 1 January 2026

2028

1 October 2028
Deadline for the European Commission to adopt (by means of delegated acts) assurance standards for reasonable assurance

2028
Possible opt-out for SMEs during a transitional period, meaning that they will be exempted from the application of the CSRD until 2028

6 years after the entry into force of the CSRD
Deadline for the transition to reasonable assurance of sustainability reporting