



HIGHLIGHTS 2022

# Public Affairs

Invest Europe is at the fulcrum of the essential dialogue between the private equity and venture capital community, and policymakers and regulators across the world. We play a constructive role in developing European legislation and global rules that will shape the future of the industry. We aim to be thought leaders in relevant policy debates.

## Highlights 2022

- Obtained significant positive changes in the targeted revision of AIFMD on delegation and reporting and convinced EU policymakers not to re-open debates on leverage and remuneration
- Secured an exemption for financial services in the Council text on the Corporate Sustainability Due Diligence Directive, reducing additional liability on investors for risks outside of their control
- Significantly expanded the scope of the European Long Term Investment Fund (ELTIF) framework, broadening its eligibility criteria and investor base and opening it to fund-of-funds
- Continued to influence regulatory discussions on the revision of Solvency II, obtaining an amendment in the European Parliament to broaden the long-term equity category to all OECD countries
- Obtained the launch of revisions of the EU listing and insolvency rules, with potential to make IPOs and selling of businesses in difficulty easier
- Influenced taxation discussion on the EU and OECD levels to secure the tax neutrality of private equity funds
- Opened a new legislative front in the defence of our members' interests by engaging with the European Commission on the negative externalities for our sector of the agreed Foreign Subsidies Regulation
- Re-organised and expanded the Public Affairs committee and working group structures, including through the creation of new Task Forces
- Participated to major events on the Capital Markets Union while remaining in close contact with top policymakers in all the EU institutions
- Organised webinars and wrote thought leadership pieces on a wide array of topics to inform members about upcoming changes
- Published new guides on EU public funding and on sanctions against Russia, on top of updates to guides on the Key Information Document and on Foreign Direct Investment

2

policy calls/webinars with more than 150 participants

15

consultation responses to influence the EU political debates

100+

meetings with policymakers and influencers, including 45 meetings in the European Parliament

30+

policy workstreams covered

5

new Task Forces set up in 2022

5

thought leadership pieces

4

new/updated Guides

