

INVESTOR REPORTING GUIDELINES

Examples

Example 10 – Calculation of Fund Multiples

WHOLE FUND	Investor net cash (paid to fund) / from fund*	Calculation of:		
		Paid-in Capital	Unfunded Commitment	Distributions
	€000	€000	€000	€000
Investor Commitment/Committed Capital			100,000	
Type of Cash Flow				
Capital Call for completed or proposed investments, management fees and expenses:	(121,331)	(121,331)	(121,331)	
Return of Capital Calls for temporary, bridging or aborted investments:	15,000	15,000	15,000	
Distributions of portfolio proceeds to date which are considered permanent:	26,906			26,906
Distributions of portfolio proceeds to date which are considered recallable/recyclable:	35,830		35,830	35,830
Total	(43,595)	(106,331)	29,499	62,736
		A	B	C
“Residual Value”	74,081	D		
Calculations				
Distributions to Paid-in Capital "DPI"	0.59	C / A		
Residual Value to Paid-in Capital "RVPI"	0.70	D / A		
Total Value to Paid-in Capital "TVPI" = DPI + RVPI	1.29	(C+D) / A		
Paid-in Capital to Committed Capital (PICC)	1.06	A / Committed Capital		

* (Or flow of other assets in the case of contributions/distributions in-specie)