

INVESTOR REPORTING GUIDELINES

Examples

Example 1 – Fund Overview

GENERAL		INVESTMENT FOCUS BY	
Fund full name	Invest Private Equity Fund	Stage	Buyout
First closing date	Monday, 8 January 2018	Sector	Industrial, healthcare, consumer services
Final closing date	Sunday, 21 January 2018	Geography	Europe
Vintage year	2018	KEY ECONOMIC TERMS	
First investment date	Thursday, 25 October 2018	Management fees	1.75% on committed capital during the Investment Period, 1.50% on aggregate acquisition cost of unrealised assets thereafter
Term	10 years to 8 January 2028	Fee offsets	80% of Partnership's share of fees received by the manager
Investment period	5 years to 8 January 2023	Management fees	Within commitment
Extensions	Up to three one-year extensions, the first two at the manager's discretion	Carried interest	Whole fund. 20%, subject to a return of 100% of Paid-in Capital plus an 8% hurdle. 100% catch up
Fund currency	Euro	GOVERNANCE AND THIRD-PARTIES (AIFMD)	
Total commitments	€100 million	Alternative Investment Fund Manager	AIFM Manager
Year end	31 December	Manager and Fund's regulator	Financial Conduct Authority
Domicile	UK	Country of registration	UK
Legal form	Two English Limited Partnerships Invest Private Equity Fund A LP Invest Private Equity Fund B LP	Depository/Custodian	AIFMD Depository Corporation
Outline of structure	1 General Partner, 10 Limited Partners	External valuer (if applicable)	Valuations Company
Manager	Invest Private Equity Manager	External risk manager (if applicable)	AIFMD Risk Manager
Client contact	Mrs Investor Relations. Investor.relations@IPE.com	External Portfolio manager (if applicable)	Portfolio Manager
Adviser	Invest Private Equity Adviser	GOVERNANCE AND THIRD-PARTIES (Other)	
General Partner	Invest Private Equity - Commitment €1,000	Auditor	Auditor LLP
Carried Interest Partner	Invest Private Equity - Commitment: €999,000	Administrator & transfer agent	Administration Corporation
Open/closed-ended	Closed-ended	Legal counsel	Invest Lawyer
Maximum investment	15% of total commitments	Banking facilities	A.N. Other Bank Corporation
Other investment restrictions	Maximum 10% outside EU	Bridging provider	Bridge Bank Corporation
Reinvestment policy/ Recycling of investments	Reinvest up to 100% of acquisition cost of assets disposed of during Investment period	Leverage provider	N/A
Maximum bridging	20%	Tax & Regulatory	Tax & Regulatory Advisers
Accounting principles	IFRS	EXAMPLES OF ADDITIONAL POSSIBLE DISCLOSURES	
ESG restrictions	No alcohol or weaponry	Members of LP Advisory Committee (if not against legal or LPA restrictions)	A LP, B LP, C LP, D LP
ESG policy	See LP portal on www.IPE.com	Any special voting rights granted	Yes
ESG reporting	See LP portal on www.IPE.com	Valuation policy	International Private Equity & Venture Capital Valuation ("IPEV") Guidelines
IR contact	xyz@privateequity.com	Valuation advisor	Valuations Advisory Ltd
		Compliance advisor	Investment Compliance
		ESG consultant	ESG Advisory
		Cyber security consultant	Cyber Tech
		Capital calls notice terms	10 business days
		Distribution notice terms	5 business days