

INVESTOR REPORTING GUIDELINES

Examples

Example 9 – Fund Cash Flow Schedule and Fund Net IRR calculation

Commitments to Fund €100,000,000

DATE OF CASH FLOW	Paid-in Capital from investors	Distribution to investors	Residual Value (RV)	Investor cash flows and RV
	€000	€000	€000	€000
10 January 2018	(1,450)			(1,450)
21 January 2018	(3,157)			(3,157)
25 February 2018	(5,100)			(5,100)
07 March 2019	(3,830)	366		(3,464)
01 July 2019	(6,884)	211		(6,673)
12 August 2019	(11,614)			(11,614)
02 January 2020	(1,900)	3,200		1,300
14 May 2020	(13,279)	366		(12,913)
01 October 2020	(15,900)			(15,900)
11 December 2020	15,000			15,000
22 April 2021	(900)	5,847		4,947
26 September 2021	(9,447)	629		(8,818)
28 April 2022	(27,650)	457		(27,193)
23 June 2022	(450)	674		224
03 August 2022	(2,250)	20,934		18,684
26 September 2022		4,650		4,650
27 November 2022	(9,664)	3,800		(5,864)
19 December 2022	(7,856)	21,602		13,746
31 December 2022			74,081	74,081
	(106,331)	62,736	74,081	30,486
Fund Net IRR				14.8%
Fund Net IRR modified for Bridge Finance				14.2%
Multiples				
Distributions to Paid-in Capital "DPI"				0.59
Residual Value to Paid-in Capital "RVPI"				0.70
Total Value to Paid-in Capital "TVPI"				1.29
Total Value to Paid-in Capital "TVPI" modified for Bridge Finance				1.29