

## INVESTOR REPORTING GUIDELINES

# Examples

## Example 4 – Portfolio Summary

At 31 December 2022

Investment name	Date of first investment	Date of exit	Holding period (yrs)	Exit method	Geography	Industry/Sector	Current % of ownership	Cash flows				Current portfolio		Returns					
								Total original cost	Proceeds/ repayments	Cash income	Total cash realised	Cost	Fair value	Total cash realised + fair value	Total return	Multiple of invested capital***	Gross IRR		
								€000	€000	€000	€000	€000	€000	€000	€000	€000	€000	€000	
<b>Fully Realised Investments</b>																			
Investment A	Jan-18	Apr-21	3.2	Trade sale	France	Healthcare		3,157	5,421	732	6,153			6,153	2,996	1.9x	34%		
Investment B	Feb-18	Aug-22	4.5	Secondary	Germany	Manufacturing		5,100	8,311	857	9,168			9,168	4,068	1.8x	14%		
Investment C	Mar-19	Sep-22	3.5	Trade sale	UK	Consumer retail		2,580	4,650	229	4,879			4,879	2,299	1.9x	22%		
Investment D	May-19	Nov-22	5.5	Trade sale	Spain	Manufacturing		6,434	3,800	211	4,011			4,011	(2,423)	0.6x	n/a		
Investment E	Aug-19	Dec-22	4.4	Secondary	Italy	Oil & gas		11,614	19,826	3,626	23,452			23,452	11,838	2.0x	26%		
								28,885	42,008	5,655	47,663			47,663	18,778	1.7x	17%		
<b>Current Investment Portfolio</b>																			
Investment G	May-21		4.7	n/a	France	Manufacturing	86%	5,703	-	70	70	5,703	7,863	7,933	2,230	1.4x	30%		
Investment H	May-21		3.2	n/a	Germany	Business services	75%	14,344	530	74	604	13,814	18,650	19,254	4,910	1.3x	34%		
Investment I*	May-18		2.7	IPO	Poland	Healthcare	21%	12,829	12,623	1,160	13,783	6,414	13,489	27,272	14,443	2.1x	37%		
Investment J**	May-22		0.7	n/a	Sweden	Hotel & casino	95%	17,500	-	521	521	17,500	25,317	25,838	8,338	1.5x	79%		
Investment K	Sep-22		0.3	n/a	UK	Manufacturing	68%	9,214	-	70	70	9,214	8,527	8,597	(617)	0.9x	n/a		
Investment L	Nov-22		0.2	n/a	Germany	Consumer retail	84%	7,856	-	25	25	7,856	7,856	7,881	25	1.0x	n/a		
								67,446	13,153	1,920	15,073	60,501	81,702	96,775	29,329	1.4x	39%		
<b>Totals</b>								96,331	55,161	7,575	62,736	60,501	81,702	144,438	48,107	1.5x	25%		

**Notes**

\* Listed on 25 July 2019 when 21% of the company was realised leaving 21% still held

\*\* An investor was excluded from this investment, with equalisation on the following investment

\*\*\* Original cost and invested capital are assumed to be equivalent

If there are parallel vehicles this should represent the whole fund.