



HIGHLIGHTS 2023

Public Affairs

Invest Europe is at the fulcrum of the essential dialogue between the private equity and venture capital community, and policymakers and regulators across the world. We play a constructive role in developing European legislation and global rules that will shape the future of the industry. We aim to be thought leaders in relevant policy debates.

Highlights 2023

- Succeeded in narrow revision of AIFMD, preserving existing delegation models and avoiding the introduction of significant new reporting and operational requirements
- Secured an exemption for financial services in the Council text on the Corporate Sustainability Due Diligence Directive, reducing additional liability on investors for risks outside of their control
- Introduced significant improvements to the liquidity provisions of the European Long Term Investment Fund (ELTIF) framework, with the aim of making the passport functional for semi-liquid products
- Broadened the “safe haven” long-term equity category to all OECD countries as part of the Solvency II revision, making it easier for private equity funds to be eligible to a lower capital charge
- Strongly opposed unfounded concerns among international organisations about the risks to financial stability posed by private equity
- Published new operational guide on the ELTIF regime
- Organised webinars and wrote thought leadership pieces on a wide array of topics to inform members about upcoming changes
- Influenced taxation discussion on the EU and OECD levels to secure the tax neutrality of private equity funds
- Opened a new front in the defence of our members’ licence to operate, convincing the Commission to limit the negative externalities for our sector of the Foreign Subsidies Regulation
- Succeeded in ensuring that the review of the rules for Occupational Retirement Funds (IORP III) will not introduce new capital requirements
- Secured carve out for EU firms from most of the new US SEC requirements
- Hosted successful policy events covering topics such as the EU’s Capital Markets Union, the need for investments in energy, skills, and the development of ethical AI
- Hosted a celebration of women in private investment, with over 100 key stakeholders attending and keynote speeches from the (later) President of the European Investment Bank, Nadia Calviño, and MEP Isabel Benjumea

35+
policy topics covered

18
consultation responses

11
thought leadership pieces and webinars on a wide range of policy topics

4
tailored web-based guides published

5
high-level meetings with EU Commissioners and ESA management

6
40th anniversary policy events organised with top EU and national policymakers

