



3-5 April 2019  
Brussels, Belgium

## REGULATORY & LEGAL ISSUES



This certified training will help both European and non-European fund managers gain a clear understanding of the EU and international regulatory frameworks in which they operate. It focuses on regulation affecting private equity including the Alternative Investment Fund Managers Directive and other standards affecting fundraising, operating a fund, corporate governance and financial crime.

“Very informative and presented in an interesting way. A good mix of talks, discussions and interactive exercises.”

2018 Alumni

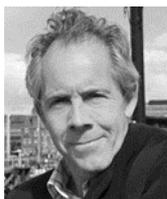
### SPEAKERS



**Jin-Hyuk Jang** is an international counsel in Debevoise’s Frankfurt office and a member of the firm’s Investment Management Group. He advises clients on the structuring of investment funds with a focus on regulatory matters. Jin-Hyuk has deep experience of private fund-related aspects of European financial regulation, including investment, insurance and banking regulatory issues. He is a regular speaker and author of articles on fund regulation. Jin-Hyuk was admitted to the Frankfurt Bar in 2010. He is a native German speaker and fluent in English.



**Natalie Lewis** is an Associate in the Financial Services and Markets Department of Travers Smith LLP’s London office. She advises financial markets participants, particularly EU and non-EU private equity and alternative asset managers, on a wide range of legal regulatory issues affecting their business and their products. Natalie also has considerable experience of working with financial market infrastructure (FMI) clients. Natalie is a member of Invest Europe’s Financial Services and Regulatory Working Group and Invest Europe’s Working Group on Derivatives and also attends the Invest Europe Tax, Legal and Regulatory Committee meetings.



**Barry Lawson** has worked in private equity for over 20 years and with financial regulation in the UK since the FSA in 1986. After a career in mainstream PE Barry has now 'gone plural'. He is the Managing Partner of **The Private Equity Consultancy** - a boutique firm offering specialist advice to small PE firms and is the Director of Business Integrity & Compliance at CDC Group Plc - the world's oldest development finance institution helping it make hard investments in the hardest countries. The PE Consultancy provides compliance, legal and investor relations support to a range of fund managers with investment strategies extending from seed capital right through to large buyouts.



**Michael Raymond** joined Travers Smith in 2013 and was promoted to Senior Counsel in 2017. He has a broad financial services regulatory practice, advising both EU and non-EU private equity and alternative asset managers on all aspects of law and regulation affecting their business and their products, including implementation of the second EU Markets in Financial Instruments Directive ("MiFID II"); the new EU Market Abuse Regulation ("EU MAR"); the EU Securities Financing Transactions Regulation ("SFTR"); securitisation risk retention rules; and the Alternative Investment Fund Managers Directive ("AIFMD").



**Patricia Volhard** Patricia Volhard is a partner in **Debevoise's** Frankfurt and London offices, and is a member of the firm's Investment Management Group. Her practice focuses on advising private funds on a range of regulatory issues. Ms. Volhard is one of Europe's leading private funds regulatory lawyers, and has played a prominent role in the ongoing development of the area, in part through involvement in Invest Europe. She is the former chair of its Tax, Legal & Regulatory Committee, as well as the current chair of its Financial Services/Regulatory Working Group. She is also a member of the Investment Management Consultative Working Group of the European Securities and Markets Authority (ESMA).

“Appropriate depth, lots of material covered, intensive, real life examples and useful.”  
2018 Course Alumni

## PROGRAMME TOPICS

### Wednesday 3 April

#### Fundraising: Regulatory Environment

Background to the EU Regulatory System  
The European Securities and Markets Authority (ESMA)  
Invest Europe Governing Principles for Fundraising Activity  
EU Fund Manager and Non-EU Fund Manager  
Common features of national implementing systems  
Private Placement Regimes

#### Fundraising: Marketing a Fund

The fundraising process  
Creating an IM  
Investor Meetings

#### Operating a Fund: Important Directives

AIFMD, VC Regulation, CRD, ISD, MiFID

#### Operating a Fund: Portfolio Companies

Investing  
Notification and Disclosures  
Managing an Investment  
Asset Stripping

### Thursday 4 April

#### Operating a fund: Portfolio Companies

Divesting  
Valuation  
Transparency and Disclosure  
Depositary

#### Corporate / Organisational Issues

Capital Requirements  
Allocation of Responsibility  
Remuneration/Diversity  
AIFM Internal organisation  
Delegation

Friday 5 April

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Distributions  
Investor Relations  
Performance Measurement  
Winding up of a Fund  
Management of Multiple Funds  
FATCA and Dodd Frank

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Responsible Investing  
Tax evasion  
Bribery and corruption  
Money Laundering  
Embargoes and sanctions  
Fraud and whistle-blowing  
Antitrust, Insider Dealing  
Market Abuse

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“I recommend the course - it was really well-presented, the speakers were interesting and had experience in different areas. I appreciated the interactive nature of the course.”

2018 Course Alumni

## RELEVANT PUBLICATIONS

[Invest Europe Handbook of Professional Standards April 2018](#)  
[Invest Europe AIFMD Essentials 2013 July 2013](#)  
[Invest Europe AIFMD Marketing Guide December 2013](#)  
[Invest Europe AIFMD Implementation Depository May 2014](#)  
[Invest Europe AIFMD - 3rd Country December 2013](#)  
[EuVECA Essentials March 2014](#)

## REGISTRATION

Invest Europe member price: €2210 + VAT

Non-member price: €3170 + VAT

For more information, do not hesitate to contact Elena Vasileva at [training@investeurope.eu](mailto:training@investeurope.eu).