

Private Equity, Venture Capital at Work in Belgium



Employment - The facts

Private equity and venture capital is a cornerstone of the European economy present in every region and every major business sector across the continent.

From technology and life sciences start-ups to manufacturing small and medium-sized enterprises (SMEs) and large consumer-focused multinationals, private equity and venture capital -backed companies support millions of high-value jobs driving prosperity and growth in the process.

Private equity and venture capital supports 11.2 million jobs in European companies, making it a major employer in most industry sectors.

1,070

companies in Belgium backed by private equity and venture capital in 2023 across all industry sectors and all regions

879

of which were SMEs employing 33,479 people

Note: Employment data is based on an extrapolation of a sample of 775 portfolio companies

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Employment 2023

199,383

employees worked in private equity and venture capital-backed European companies
Source: EDC

4.4%

of Belgium's total 4.9 million workforce
Source: EDC / Eurostat

Employment by portfolio company stage



Jobs in Buyout stage companies
81,370

Jobs in Growth stage companies
87,307

Jobs in Venture stage companies
17,411

Others*
13,296

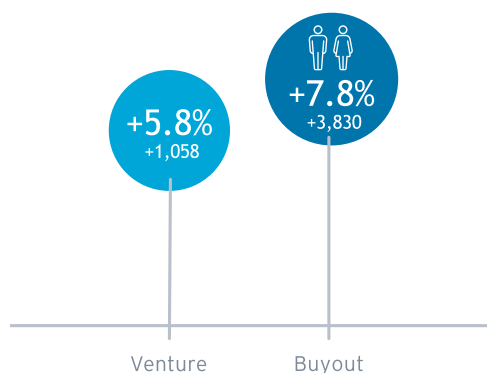
* Others includes Turnaround/Rescue and Replacement capital

Job creation - The facts

Private equity and venture capital build successful businesses. Successful businesses invest more in growth. And growth leads to job creation.

Job creation by type of private equity and venture capital firm

This year, both Venture & Buyout firms managed to significantly grow the workforces in their portfolio companies.



+6.8%

more new jobs created by SMEs in 2023

Note: Job creation data is based on portfolio companies in Europe active and backed by private equity and venture capital as of end of 2023

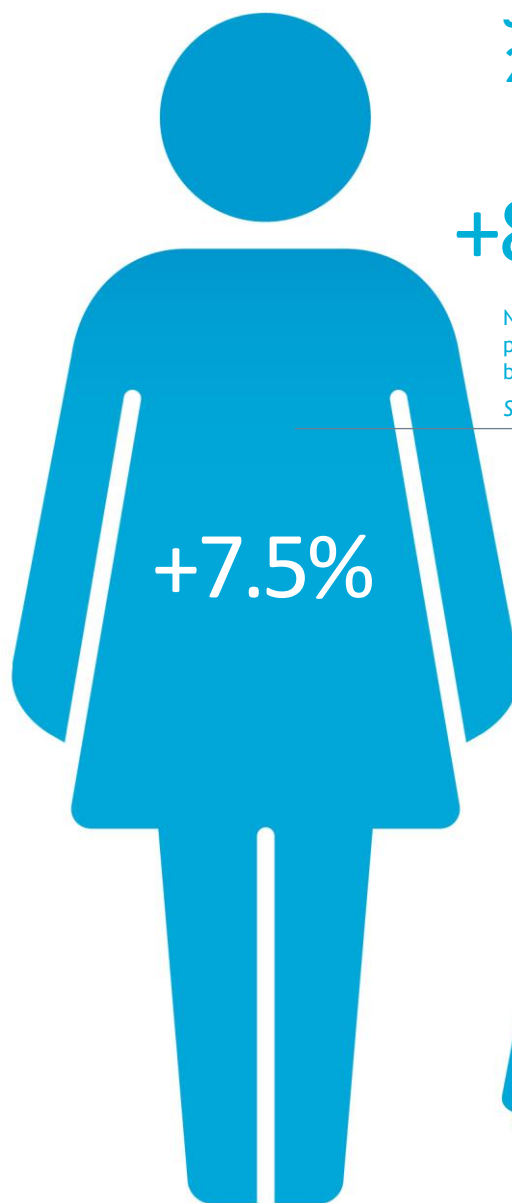
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Job creation 2022-23

+8,032

Net jobs were created by private equity and venture capital backed companies in 2023.

Source: EDC / Eurostat



+0.7%

This compares to the growth of +0.7% seen in Belgian companies overall



Proven economic contribution

Private equity and venture capital make significant contributions to Belgium.

0.4%

Private equity and venture capital investments have contributed 0.4% to Belgium's GDP

Source: EDC/IMF

€28.3 billion

Private equity and venture capital has invested €28.3 billion in Belgium companies since 2007

Source: EDC

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Note: Only data of portfolio companies with European headquarters were collected, regardless of the location of the employee

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