REGULATORY & LEGAL ISSUES

Live Online Classroom, 27-30 April 2027

This training will help both European and non-European fund managers gain a clear understanding of the EU and international regulatory frameworks in which they operate. It focuses on regulation affecting private equity including the Alternative Investment Fund Managers Directive and other standards affecting fundraising, operating a fund, corporate governance, and financial crime.

"Very informative and presented in an interesting way. A good mix of talks, discussions, and interactive exercises."

2026 Course Participant

PROGRAMME

Tuesday, 27 April

16:00 - 16:30 Brussels (CET) **Introduction**

16:30 - 17:20 Brussels (CET) **Regulatory Overview (1)**

- Background to the EU Regulatory System
- The European Securities and Markets Authority (ESMA)
- Key Directives
- Fundraising and Marketing
- EuVECA

17:20 - 17:30 Brussels (CET) **BREAK**

17:30 - 18:15 Brussels (CET) **Regulatory Overview (2)**

- AIFMD
- EU Fund Manager and Non EU Fund Manager

- Common features of national implementing systems
- Private Placement Regimes
- Key legal and regulatory risks
- PRIIPs & KIDS

Wednesday, 28 April

9:00 - 9:30 Brussels (CET)	**Fund Structuring** ▪ Key factors ▪ EuVECA ▪ AIFMD ▪ Capital Requirements
9:30 - 10:10 Brussels (CET)	**Fund Structuring Case Study (group work)**
10:10 - 10:20 Brussels (CET)	**BREAK**
10:20 - 11:20 Brussels (CET)	**Fund Marketing** ▪ Who can I market to? ▪ What must I send them? ▪ Key Players ▪ Key Terms ▪ Practical issues
11:20 - 12:00 Brussels (CET)	**Fund Marketing Case Study (group work)**
12:00 - 13:30 Brussels (CET)	**MID-DAY BREAK**
13:30 - 14:30 Brussels (CET)	**Responsible Investment 1** ▪ EU SFDR, EU Taxonomy, sectoral legislation ▪ EU CSRD, CS3D ▪ Other ESG regimes of note
14:30 - 14:40 Brussels (CET)	**BREAK**
14:40 - 15:20 Brussels (CET)	**Responsible Investment 2** ▪ The Operational Landscape ▪ ESG Policies & Procedures ▪ Transactions, Reporting, & Disclosure
15:20 - 15:30 Brussels (CET)	**BREAK**
15:30 - 16:00 Brussels (CET)	**Responsible Investment Case Study (group work)**
16:00 - 16:30 Brussels (CET)	**Operating a Fund** ▪ Important Laws ▪ Transparency and Disclosures ▪ Managing an Investment ▪ Anti-Asset Stripping

Thursday, 29 April

09:00 - 09:50 Brussels (CET) **Valuations & Valuations Case Study (group work)**
- Principles
- External Valuer
- Internal Valuations
- Approach

9:50 - 10:00 Brussels (CET) **BREAK**

10:00 - 10:50 Brussels (CET) **Conflicts of Interest & Case Study on Conflicts of Interest (group work)**
- Rules
- Management
- Managing multiple funds

10:50 - 11:00 Brussels (CET) **BREAK**

11:00 - 12:00 Brussels (CET) **Remuneration & Case Study on Remuneration (group work)**

12:00 - 14:00 Brussels (CET) **MID-DAY BREAK**

14:00 - 15:00 Brussels (CET) **Corporate / Organisational Issues**
- AIFM Internal organisation - allocation of responsibilities
- Depositary
- Key appointments
- Investor Relations

15:00 - 15:10 Brussels (CET) **BREAK**

15:10 - 16:00 Brussels (CET) **Financial Crime**
- Anti-Money Laundering and Anti-Terrorist Financing
- Politically Exposed Persons (PEPs)

Friday, 30 April

9:00 - 10:00 Brussels (CET) **Financial Crime**
- Embargoes and Sanctions
- Anti-Bribery and Corruption Systems

10:00 - 10:15 Brussels (CET) **BREAK**

10:15 - 11:00 Brussels (CET) **Financial Crime Case Study**

11:00 - 11:10 Brussels (CET) **BREAK**

11:10 - 12:00 Brussels (CET) **Financial Crime**
- Market Abuse
- Whistle-blowing

"Appropriate depth, lots of material covered, intensive, real-life examples and useful."

2026 Course Participant

SPEAKERS

Grace Throssell is a senior associate in **Travers Smith**. She is a trusted advisor to global multi-strategy alternative investment managers, delivering strategic advice to help clients proactively navigate complex and evolving domestic and international regulations.Her expertise spans the structuring, establishment, and promotion of investment funds and vehicles, including cross-border distribution within the EU and financial promotions; core regulatory regimes, the Senior Managers Regime; and EU/UK prudential requirements.

Gregg Beechey is a corporate partner in **Fried Frank**'s Asset Management Practice, resident in the London office. He is a regulatory specialist who focuses on alternative investment funds and the EU Alternative Investment Fund Managers Directive (AIFMD). Gregg counsels a range of financial sector clients in connection with issues related to financial promotion, authorization, and ongoing compliance, structuring and marketing, regulatory capital, agreements with customers and service providers, anti-money laundering and FCA regulation.

James Barnard is a partner in the Financial Services and Markets Department of **Travers Smith**. James' practice includes advising clients on legal, regulatory and practical matters arising from the AIFMD, the MiFID II, the regulatory perimeter, FCA change in control requirements, MLD4 and MLD5, and the SMCR. James also advises clients on the impact of, and in preparation for, regulatory changes affecting their business and products, and has advised clients on their projects in respect of Brexit, the SFDR, the IFPR.

James Roslington is a regulatory partner in the London office of **Kirkland & Ellis International LLP.** James has extensive experience advising clients on financial services law and regulation. He has advised on numerous topics, including regulatory change, MiFID II and PRIIPs, as well as the marketing and distribution of financial products. James is responsible for financial services knowledge management, training, and business development in the London office.

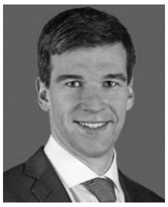
Nishkaam Paul is an Associate at **Fried, Frank, Harris, Shriver & Jacobson LLP**, which he joined in 2019. Nishkaam focuses on regulatory matters in asset management & financial services, including the AIFM Directive. Prior to this, he was Trainee Solicitor (Structured Finance and Derivatives) at Simmons & Simmons in London. Nishkaam obtained an LLB at King's College and was admitted to the Bar in England and Wales.

Peter Moore is the Head of Compliance at **Cinven** and a member of the firm's Legal and Compliance Department. Prior to joining Cinven, Peter held in-house compliance roles at HSBC and Credit Suisse as well as performing regulatory roles at the UK Financial Services Authority and overseas financial regulators. Peter has an LLB and LLM from the Queen's University, Belfast. He joined Cinven in 2016.

Sarah-Jane Denton is a Director of the Operational Risk and Environment team at **Travers Smith**. She has many years of experience advising on a broad range of environmental topics both in support of transactions and in a compliance context. Sarah-Jane advises on UK and EU ESG regulation, having expertise in climate and sustainability reporting regimes and their impacts on UK and international businesses. Her practice extends to corporate governance, human rights, supply chain risk and related social issues under the ESG umbrella.

Simon Powell joined **Advent International** in 2006 and is now the Compliance Officer and Money Laundering Reporting Officer (MLRO). Prior to joining Advent, Simon spent seven years as a management consultant at Impact Plus, building and leading the firm's Regulatory Practice and advising senior management teams at blue chip financial services groups on a broad range of risk management and regulatory issues. Simon has been a member of the British Venture Capital Association's (BVCA) Regulatory Committee since 2008 and sits on the Invest Europe Professional Standards and Legal & Regulatory Committees.

Stephen Osmont joined **Advent International** in 2019 and is a Director of Portfolio Management and Finance, based in Luxembourg. He serves as the Conducting Officer responsible for portfolio management, finance, and IT for Advent International Fund Manager S.à r.l. in Luxembourg. Prior to joining Advent, Stephen was a Director and Head of private debt fund administration at the Aztec Group in Luxembourg. He is a qualified accountant and a Fellow of the Association of Chartered Certified Accountants.



Thomas Woodhead is a regulatory partner in the London office of **Kirkland & Ellis International LLP**. Thomas has extensive experience in the areas of FCA regulation applying to private fund sponsors, regulatory aspects of fund structuring and advising sponsors on M&A in the financial services sector. Such experience covers all major alternative investment strategies and focuses on new industry developments and regulation.

"I recommend the course – it was really well-presented; the speakers were interesting and had experience in different areas. I appreciated the interactive nature of the course."
2026 Course Participant

RELEVANT PUBLICATIONS

Invest Europe Handbook of Professional Standards
Investor Reporting
Risk Measurement
Invest Europe ESG Reporting Guidelines
Climate Change Guide

REGISTRATION

Invest Europe member price: €1750
Non-member price: €2500
21% VAT will be added for Belgian participants

For more information, do not hesitate to contact Elena Vasileva at training@investeurope.eu.