

FUND SECONDARY TRANSACTIONS ADVANCED

On-site Classroom - London, 13 October 2026



As a follow up to the **Foundation Course on Fund Secondary Transactions**, where we explain the process and legal documentation of a secondary transaction, the **Advanced Course** takes interested participants to the next level, looking at in-depth pricing and valuation, pref. equity and NAV financing, and GP financing tools. The case studies on the negotiation of SPA and GP-led transactions provide a great opportunity to discuss trends & burning issues on these key topics.

PROGRAMME

08:45 - 09:00	Registrations
09:00 - 09:30	Introduction & objectives (Paul Koffel, Collier EQT, London; Tarek Mardini, POELLATH, Berlin)
09:30 - 11:00	Session One: In-depth Pricing and Valuation Module (Tarik Moumou, and Raymond James, London)
11:00 - 11:15	Coffee break
11:15 - 12:30	Session Two: Pref Equity and NAV financing; GP Financing Tools (Kathryn Cecil, Fried Frank, London; and Tom Smith, Debevoise & Plimpton, London)
12:30 - 13:30	Lunch

13:30 - 14:00 **Session Three: W&I Solutions in the Secondary Market**
(Tarek Mardini, POELLATH, Berlin; Joe Colgan-Bevan, Nikhil Singal, Howden, London;
Duncan Evans, Proskauer, London)

14:00 - 15:00 **Session Four: Sale and Purchase Agreement Negotiation Case Study**
(Tarek Mardini, POELLATH, Berlin; and Duncan Evans, Proskauer, London)

15:00 - 15:30 **Coffee break**

15:30 - 17:00 **Session Five (GP-led Transactions)**

-15:30 - 16:30 Case Study
(Daniel Quinn, Akin Gump, London; and Giles Lawson, Lawson Advisory, London)

-16:30 - 17:00 The evolution of the market - the intermediary's perspective
(Sunaina Sinha, Raymond James, London; Nadira Huda, Lazard, London; Francesca Paveri, Evercore Partners International, London)

COURSE LEADERS



Daniel Quinn is Partner at **Akin Gump LLP**. Daniel advises fund managers across the private equity, credit, and infrastructure sectors in both established and developing markets. He is a market-leading adviser on secondary transactions having been lead adviser on the largest unsyndicated secondary deal, and the largest GP-led restructuring to date. Daniel is also counselling sovereign wealth funds, pension funds, government agencies and others on various aspects of their investment program, including participation in funds, co-investments and managed accounts.



Duncan Evans is Partner in the Private Funds Group of **Proskauer** and a member of the firm's Private Capital industry group. He advises UK-based and international fund managers on the structuring, establishment, fundraising and operation of private investment funds. Duncan regularly advises on secondary portfolio transactions, including LP-led processes on both the buy and sell side, as well as GP-led processes involving a range of transaction structures and approaches.



Giles Lawson is the Founder of **Lawson Advisory**. Giles is a lawyer with 17 years of experience in top-tier advisory roles. He spent over 12 years at Collier Capital, a global private equity firm with \$40bn in assets under management, where he was a Principal in the investment team specialising in legal execution. Prior to joining Collier Capital in 2012, Giles practised as a corporate lawyer at Slaughter and May in London where he advised on a range of M&A, corporate finance and commercial transactions. He undertook his legal training at Penningtons in London.



Francesca Paveri Fontana is a senior managing director in **Evercore's Private Capital Advisory** group. She has over 15 years of secondary market advisory experience. Prior to joining Evercore in 2013, she was a member of the secondary advisory team within the private funds group at UBS. Ms. Paveri has long-standing experience with advising financial sponsors and general partners on strategic transactions, including continuation funds, single asset deals, fund recapitalisations, tender offers, restructuring, spinoffs, capital raises and other liquidity solutions.



Joe Colgan-Bevan is Head of Secondaries at **Lockton**. He leads Lockton's secondaries practice in EMEA, sourcing and negotiating W&I insurance for fund transactions, including GP-leds, LP-leds, End of Fund Life Insurance and GP Stakes. He joined Lockton from CFC Underwriting, where he led one of the market's largest US transaction liability (W&I) underwriting teams and helped pioneer W&I solutions for secondaries. Previously, he was an M&A attorney at a global law firm. He brings deep expertise in US and UK M&A, funds structuring, and due diligence to help clients execute deals smoothly.



Kathryn Cecil is Partner at **Fried Frank**. She advises fund sponsors and financial institutions on the full spectrum of fund finance transactions including subscription, asset-backed, NAV and preferred equity across all asset classes. The Legal 500 UK recognises Kathryn in Acquisition Finance, Bank Lending and Fund Finance where she wins praise from a client as having "excellent knowledge of the fund financing market. Kathryn has been appointed to Fund Finance Association's (FFA) EMEA Executive Committee as Deputy Chair.



Nadira Huda is a Managing Director within the Private Capital Advisory group at **Lazard**, where she focuses exclusively on the European Secondaries Market. She advises private equity sponsors on liquidity solutions for their portfolio companies and institutional investors such as pension funds, family offices and insurance groups around sale options for their private fund interests. Over the course of her career, Nadira has advised on over \$35B+ of volume in the European Secondaries market across more than 80+ separate transactions.



Nikhil Singal is an Executive Director at **Howden M&A**. Nikhil advises large PE houses and corporates on placing W&I and specific risk insurance policies on a range of transactions, including GP and LP-led secondaries. Nikhil also actively supports Howden M&A's initiatives in development of new business in emerging markets, including India. Nikhil is dual qualified in India and in UK, and holds a Masters in Corporate Law (MCL) from University of Cambridge.



Paul Koffel is Managing Director **Coller EQT**. Paul is responsible for the structuring, negotiation and execution of investments. Prior to joining Coller Capital in 2007, he practised as a corporate lawyer with the London offices of Allen & Overy LLP and Covington & Burling LLP, where he gained experience in a wide range of public & private M&A, equity capital markets and secondary private equity transactions. Paul began his career at Freehills (now Herbert Smith Freehills) in Sydney.



Sunaina Sinha is the Global Head of Private Capital Advisory at **Raymond James**. Previously, Sunaina was Founder and Managing Partner of Cebile Capital, a placement agent and secondaries advisor. Under her leadership, Cebile Capital became one of the leading advisors in private equity and infrastructure. Cebile Capital raised exceptional mid-market funds and served as an advisor to both buyers and sellers of a significant number of secondaries deals. In 2015, Sunaina was named Best Placement Agent and Winner of the European Emerging Leaders Awards.



Tarek Mardini is a Partner in the private funds practice group of **POELLATH** where he focuses on private investment funds and alternative asset management. Tarek regularly advises on secondary fund transactions representing both sellers and buyers in complex portfolio sales of fund interests as well as fund managers in GP-led restructurings. Tarek is also a member of the investor regulation working group of Invest Europe.



Thomas Smith is an English-qualified partner in the Finance Group of **Debevoise & Plimpton** in London. He acts for borrowers, sponsors, funds and financial institutions on a wide range of financing transactions, including complex acquisition and leveraged finance transactions (both syndicated bank loan and high-yield transactions) at all levels of the capital structure, capital call facilities and other alternative capital transactions for investment funds.

REGISTRATION

Invest Europe member price: €840 + VAT

Non-member price: €1200 + VAT

For more information and to register, contact Elena Vasileva at training@investeurope.eu.