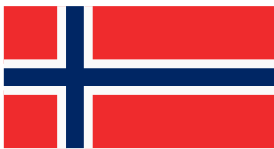


Private Equity, Venture Capital at Work in Norway



Employment - The facts

Private equity and venture capital is a cornerstone of the European economy present in every region and every major business sector across the continent.

From technology and life sciences start-ups to manufacturing small and medium-sized enterprises (SMEs) and large consumer-focused multinationals, private equity and venture capital -backed companies support millions of high-value jobs driving prosperity and growth in the process.

Private equity and venture capital support 11.4 million jobs in European companies, making it a major employer in most industry sectors.

511

companies in Norway backed by private equity and venture capital in 2024 across all industry sectors and all regions

411

of which were SMEs employing 18,553 people

Note: Employment data is based on an extrapolation of a sample of 392 portfolio companies

NORWAY

Employment 2024

151,390

employees worked in private equity and venture capital backed European companies
Source: EDC

5.5%

of Norway's total 2.8 million workforce
Source: EDC / Eurostat

Employment by portfolio company stage



Jobs in Buyout stage companies
124,386

Jobs in Growth stage companies
13,005

Jobs in Venture stage companies
8,657

Others*
5,342

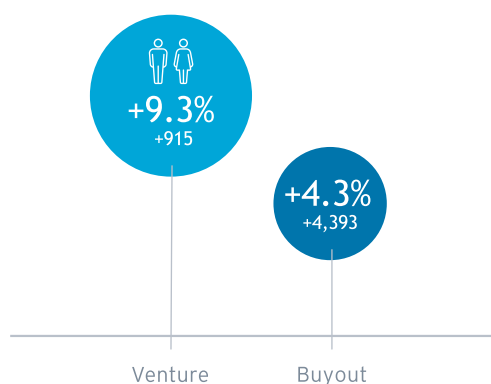
* Others includes Turnaround/Rescue and Replacement capital

Job creation - The facts

Private equity and venture capital build successful businesses. Successful businesses invest more in growth. And growth leads to job creation.

Job creation by type of private equity and venture capital firm

This year, both Venture & Buyout firms managed to significantly grow the workforces in their portfolio companies.



+4%

more new jobs created by SMEs in 2024

Note: Job creation data is based on portfolio companies in Europe active and backed by private equity and venture capital as of end of 2024

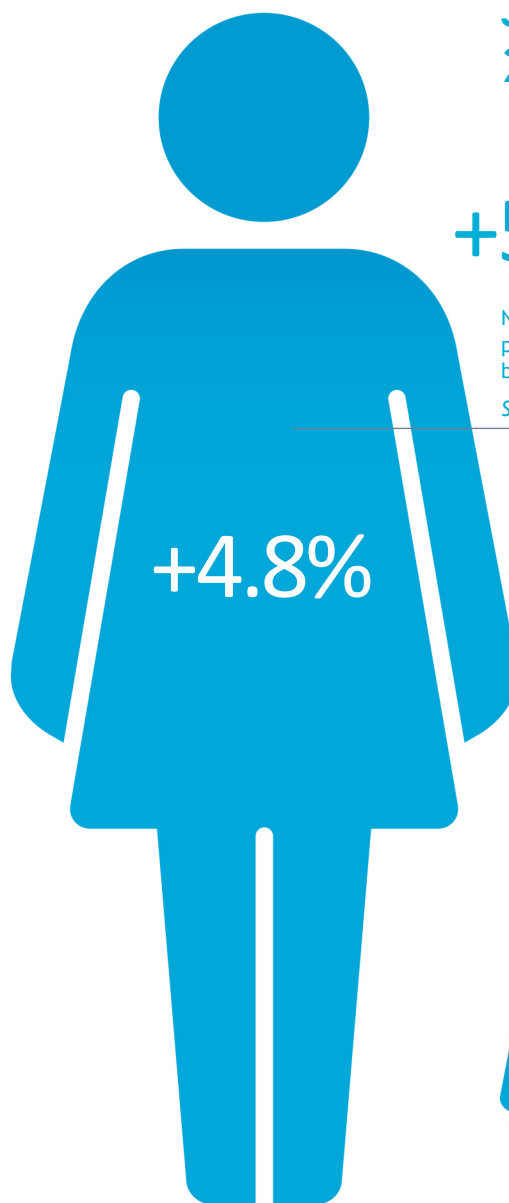
NORWAY

Job creation 2023-24

+5,598

Net jobs were created by private equity and venture capital backed companies in 2024.

Source: EDC / Eurostat



+0.5%

This compares to the growth of +0.5% seen in Norwegian companies overall



Proven economic contribution

Private equity and venture capital make significant contributions to Norway.

0.2%

Private equity and venture capital investments have contributed 0.2% to Norway's GDP

Source: EDC/IMF

€35.6 billion

Private equity and venture capital has invested €35.6 billion in Norwegian companies since 2007

Source: EDC