

PRIVATE EQUITY IN ACTION - CASE STUDY

Bohemia Interactive Studio



Country	Czech Republic
Region	Praha
Investor	The Riverside Company

In 2012, when Riverside invested in Bohemia, a developer and provider of training technology and interactive simulation systems for defence, emergency and mission-critical customers, the business needed capital to grow. With budgetary pressure increasing on defence departments across the globe, Bohemia had the technological know-how to address the need for more cost-effective and efficient training that could be deployed globally and transferred across military divisions.

With support from Riverside, the company now offers a broader range of software to customers globally, has more than doubled its employee numbers and strengthened operations in the US and Czech Republic.

What did the business need?

- Stronger management, board and corporate culture
- Increased US presence to improve competitive position
- Capital for growth and expansion into new market segments

How did private equity backing create lasting value?

- Strengthened management with new co-CEO, sales & marketing and software development leadership
- Expanded geo-spatial modelling capabilities through acquisition
- Established US operational base
- Opened Polish subsidiary to capitalise on local market opportunities
- Introduced board and advisory council consisting of former senior

44%
sales growth since 2012

>140
jobs created since 2012



Working with Riverside has helped us broaden our market share, enter new geographic areas and develop new products to remain leaders in our industry.

PETE MORRISON
co-CEO
Bohemia Interactive

defence personnel

What outcomes did private equity investment achieve?

- Increased employees from 81 in 2012 to 226 in 2015
- Launched new products
- Won significant new contracts in the US and Italy
- Grew earnings 57% between 2012 and 2015

More information

[Bohemia Interactive Studios](#)

[The Riverside Company](#)

